

OAKLEAF EAST POA 2024 BUDGET
January 1, 2024 - December 31, 2024

| INCOME | Per Lot/Unit | 2023 Approved | 2024 Draft |
|--------------------------------------|---------------------|----------------------|----------------------|
| 2122 Single Family Lots Annual Assmt | \$3.75 | \$ 7,957.50 | \$ 7,957.50 |
| 240 Multi-Family Lots Annual Assmt | \$3.75 | 900.00 | 900.00 |
| Total Annual Assmt | | 8,857.50 | 8,857.50 |
| 2122 Single Family Lots Area Assmt | \$81.25 | 172,412.50 | 172,412.50 |
| Total Area Assmt | | 172,412.50 | 172,412.50 |
| Late Fee Income | | 3,759.00 | 13,396.00 |
| Estoppel Income | | 50,232.00 | 61,387.00 |
| Exterior Maintenance Income | | | - |
| Rush Fees | | 8,330.00 | 9,760.00 |
| Transfer Fees | | 21,000.00 | 21,000.00 |
| Interest Assessed | | 500.00 | 500.00 |
| Interest Income | | 500.00 | 500.00 |
| Covenant Enforcement Fines | | 20,000.00 | 36,450.00 |
| Returned Check Charges | | - | - |
| Other Income | | - | - |
| Total Other Income | | 104,321.00 | 142,993.00 |
| Total Income | | \$ 285,591.00 | \$ 324,263.00 |

EXPENSES

Shared Expenses

| | | |
|---------------------------|-----------------|-----------------|
| Accounting | \$ 250.00 | \$ 250.00 |
| Taxes | 200.00 | 200.00 |
| Corporate Report | 62.00 | 62.00 |
| Insurance | 7,745.00 | 7,745.00 |
| Management of Association | 600.00 | 600.00 |
| <i>Subtotal</i> | 8,857.00 | 8,857.00 |

Single Family Area Expenses

| | | |
|--|----------------------|----------------------|
| Accounting/Tax Preparation | 4,000.00 | 4,000.00 |
| Association Operation/Office Expenses | 15,000.00 | 15,000.00 |
| Computers, Printers, Phones | 9,500.00 | 9,500.00 |
| Envelopes | 2,500.00 | 2,500.00 |
| Miscellaneous Office Supplies & Expenses | 2,500.00 | 2,500.00 |
| Paper | 500.00 | 500.00 |
| Postage | 7,000.00 | 8,000.00 |
| Printing | 4,800.00 | 4,800.00 |
| Utilities | 6,000.00 | 6,000.00 |
| Auto Expenses | 00.00 | 00.00 |
| Bad Debts | 00.00 | 00.00 |
| Bank Charges/PayPal Fees | 2,500.00 | 2,500.00 |
| CC&R Enforcement / Compliance | 12,000.00 | 12,000.00 |
| Dues & Subscriptions | 3,700.00 | 3,700.00 |
| Equipment Rental | 2,600.00 | 2,600.00 |
| Festivities Committee | 3,600.00 | 1,000.00 |
| Hospitality/Welcome/Homeowner Relations | 3,600.00 | 3,600.00 |
| Internet Expense | 2,700.00 | 2,700.00 |
| Legal Fees | 12,000.00 | 14,800.00 |
| Meeting Expenses | 2,400.00 | 1,200.00 |
| Payroll Expenses | | |
| Payroll Service | | |
| Salaries & Wages | 195,000.00 | 195,000.00 |
| Payroll Taxes | 12,500.00 | 12,500.00 |
| Workmans Compensation Premium | 1,560.00 | 1,560.00 |
| Rents | 24,000.00 | 24,000.00 |
| Repairs & Maintenance | 500.00 | 500.00 |
| Security | 20,000.00 | 20,000.00 |
| Signage | 2,000.00 | 2,000.00 |
| Telephone Expense | 3,000.00 | 3,000.00 |
| Website Maintenance | 7,000.00 | 7,000.00 |
| <i>Subtotal</i> | \$ 362,460.00 | \$ 362,460.00 |
| Total Expenses | \$ 371,318.00 | \$ 371,317.00 |

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|---|----------|
| Base Assessment (Multi & Single Family) | \$ 3.75 |
| Single Family Area Assessment | \$81.25 |
| Single Family Area Assessment + Base Assessment | \$ 85.00 |